

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. **10431**
February 5, 1991]

Closing of Merchants Bank and Trust Company, Norwalk, Conn.

*To All Depository Institutions, and Others Concerned,
in the Second Federal Reserve District:*

We have been advised that effective February 1, 1991, the Federal Deposit Insurance Corporation was appointed receiver of Merchants Bank and Trust Company, Norwalk, Connecticut ("Merchants") and entered into an agreement with Union Trust Company, Stamford, Connecticut, under which Union Trust Company acquired certain assets and accepted the transfer of certain liabilities of Merchants.

Union Trust Company has agreed to accept presentment of all cash items sent to or payable by, through, or at Merchants and to accept the return of cash items originally deposited at Merchants. Union Trust Company will continue to accept items bearing the routing number formerly used by Merchants (0211-0204-2).

E. GERALD CORRIGAN,
President.